

BOARD RESOLUTION

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SCRAPOTO INDIA PVT. LTD. HELD AT THE REGISTERED OFFICE OF THE COMPANY AT SY. NO. 73, OPPOSITE MADHAVA MOTORS, VIRGONAGAR, POST, HIRANDAHALLI, BENGALURU, KARNATAKA 560049, ON 17/06/2024 AT 10.30 A.M.

Promotion of Mr. Devottam Siddharth to Chief of Staff

Mr. Devottam Siddharth currently holds the position of Head of Technology and has consistently demonstrated exceptional leadership, strategic thinking, and organizational skills;

WHEREAS, the Board of Directors recognize the need for a Chief of Staff to support the executive team and drive key initiatives;

RESOLVED that Mr. Devottam Siddharth is hereby promoted to the position of Chief of Staff, w.e.f. 17/06/2024;

RESOLVED FURTHER THAT, the Chief of Staff will be responsible for strategic planning support, project management, internal communications, investor relationship and company growth etc.

RESOLVED FURTHER THAT, Mr. Devottam Siddharth's employee benefits will be adjusted accordingly, w.e.f. 17/06/2024;

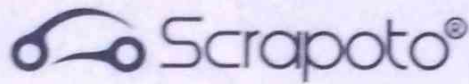


Scrapoto India Private Limited

CIN: U74999KA2021PTC142998

GSTIN: 29ABFCS2394L1ZP

Address: SY.No.73, Opposite Madhava Motors, Virgo Nagar Post, Hirandahalli Village, Bengaluru,
Karnataka 560049, Ph. No: +91- 890 486 49 49



FOR IMMEDIATE RELEASE

Scrapoto India Private Limited and Aniwin Technologies Announce Strategic Merger

Bengaluru, Karnataka – 18th November 2024 – Scrapoto India Private Limited ("Scrapoto") and Aniwin Technologies ("Aniwin") are pleased to announce that they have entered into a definitive merger agreement. This strategic combination has received the unanimous approval of the Board of Directors of Scrapoto and the Founder of Aniwin, and is founded on a mutual commitment to a shared, forward-looking vision.

Under the terms of the agreement, Aniwin Technologies will merge with Scrapoto India Private Limited. Post-merger, Aniwin will be reconstituted as a distinct entity operating as a wholly-owned subsidiary of Scrapoto India Private Limited. This restructuring will leverage the strengths of both organizations to enhance their market position and drive innovation.

The current shareholding structure, which will be adjusted to reflect the new merged entity, is as follows: Mr. Aniket Bag holds a 100% stake in Aniwin Technologies. In Scrapoto India Private Limited, Mr. Aniket Bag and Mr. Sudhansu Shekar Bag hold 99.9% and 0.01% of the stakes, respectively.

Defined Business Scopes for Focused Growth

To optimize operational efficiency and market focus, the merged entities will have clearly delineated business mandates:

Scrapoto India Private Limited will concentrate on the expansion of domestic business operations and the management of physical asset-driven enterprises. This focus will allow Scrapoto to strengthen its core competencies and capitalize on its established market presence.

Aniwin Technologies, as a subsidiary of Scrapoto, will spearhead strategic growth in new and specialized sectors. Its mandate will include pursuing government tenders, leading technological business acquisitions, and driving international expansion initiatives.

Governance and Leadership

To ensure impartiality and robust governance, and to avoid any potential conflicts of interest for the founders, the leadership of the newly formed Aniwin subsidiary will be entrusted to a neutral and experienced professional. This individual will be appointed to lead Aniwin's strategic objectives under the overarching direction of the Scrapoto India Private Limited Board of Directors. The selection process for this pivotal role will be conducted with the highest standards of corporate governance.

This merger represents a significant milestone for both Scrapoto India Private Limited and Aniwin Technologies. By combining their expertise, resources, and vision, the unified entity is poised for accelerated growth and long-term success.

Contact: Mr. Aniket Bag, BOD@scrapoto.com

For Scrapoto India Pvt. Ltd.

Scrapoto India Private Limited

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TO WHOM SO EVER IT MAY CONCERN

Furthermore, pursuant to a resolution passed by the Board of Directors of Scrapoto India Private Limited, and as a component of the merger integration process, we are pleased to announce the appointment of Mr. Devottam Siddharth to lead the merged entity, Aniwini Technologies.

In this capacity, Mr. Devottam Siddharth is hereby appointed as the Authorized Signatory for Aniwini Technologies. He is vested with the full authority to execute, sign, and deliver on behalf of the company all contracts, agreements, deeds, and other documents and instruments of any kind. This authority extends to all operational and legal matters, with the explicit exception of the company's banking facilities and financial instruments, for which separate authorization protocols will be established.

All stakeholders, including but not limited to, customers, suppliers, governmental bodies, and regulatory authorities, are requested to take note of this appointment. Any and all documents, correspondence, and official communications requiring a signature on behalf of Aniwini Technologies should hereinafter be addressed to and executed by Mr. Devottam Siddharth.

We are confident that this merger and the leadership of Mr. Devottam Siddharth will steer Aniwini Technologies towards a future of significant growth and success. We look forward to a seamless transition and a prosperous future as a combined entity.

This announcement is made in the interest of transparent communication and for the record of all concerned parties.

For and on behalf of the Board of Directors,

/Sd-

Sudhansu Shekhar Bag
Director
Scrapoto India Private Limited



Aniket Bag
Founder
Aniwini Technologies



Date: 06/01/2025
Place: Bengaluru, Karnataka

Plot No 103, First Floor, No 02, Mohanty Arcade, Basavanapura Main Road, Opp. To Amara
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